



## FOR IMMEDIATE RELEASE

June 5<sup>th</sup>, 2024

*Cushman & Wakefield Saskatoon announces Affinity Credit Union Advice Center's newest location in Saskatoon's Aspen Ridge neighbourhood on the corner of McOrmond Dr and Payne Bend, Saskatoon SK.*

Saskatoon, SK - Cushman & Wakefield Saskatoon is proud to announce Affinity Credit Union is opening a new Advice Center location on Parcel ZZ in Aspen Ridge, Saskatoon, SK. Construction on the 4,797 square foot standalone building is expected to commence early summer 2024 and operating by early 2025. In addition to Affinity Credit Union, the 2.51 acre development will include a 9,927 square foot JJ's Oil Change and Carwash, and a 8,300 square foot multi-tenant retail building.

"This a great opportunity for Affinity Credit Union because the northeast of Saskatoon is the fastest growing neighbourhood cluster in Saskatoon" says Scott Friesen, President and Broker of Cushman & Wakefield Saskatoon, "Between 2017 – 2023 Aspen Ridge/Evergreen neighbourhoods accounted for 26% of Saskatoon's residential growth, and we expect by 2057 the northeast will support more than 53,000 residents of Saskatoon" added Friesen.

A recent report released by Cushman & Wakefield Saskatoon indicates that over 20 years the vacancy rate for retail space in Saskatoon has not exceeded 5%, and at 3.40% options are limited for tenants looking for specific locations or areas. The report concludes that despite some significant global economic challenges that have occurred Saskatoon's bricks and mortar retail sector has remained remarkably strong.

About Cushman & Wakefield: Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 52,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. In 2023, Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$9.5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory.

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Cushman & Wakefield Saskatoon Announces Affinity Credit Union Advice Center expansion to Aspen Ridge, Saskatoon SK

Rendering Affinity Credit Union Advice Center Parcel ZZ McOrmond Dr and Payne Bend, Saskatoon, SK:



Rendering Parcel ZZ McOrmond Dr and Payne Bend, Saskatoon, SK:

